

Stoke Climsland Parish Council

INTERMEDIATE REVIEW & 5% TESTS

Assertions being tested 2023-24

This year we are testing the following areas:

<p>We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements</p>	<p>Confirm arrangements for reviewing bank reconciliation.</p> <p>All financial reporting including bank reconciliations are examined each month by a different councillor and papers signed and countersigned by Chair</p>	<p>Copy of bank statements for all bank accounts held clearly showing the balance as at 31 March 2024.</p> <p>Bank statements requested are in the Submission pack</p>
<p>We have maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.</p>	<p>Confirm that internal audit does not undertake tasks or give advice which may compromise or fetter their independence or invalidate the smaller authority's insurance.</p> <p>Internal auditor simply examines all documents and processes to enable completion of the Internal Auditors report for the AGAR</p>	<p>Copy of minute appointing/reappointing internal audit. This was done in a telephone call to arrange convenient time and day with the internal auditor used last year</p> <p>Copy of letter of engagement scoping internal audit No letter only a telephone call. Internal audit will be managed correctly in following years</p> <p>Copy of minutes of annual review of internal audit.</p>
		<p>Minute 4/25b refers</p>